

# Caladenia Dementia Care Annual Report 2017-2018



**Caladenia Dementia Care**  
**11 Hilledge Lane, Mooroolbark, 3138**  
**Ph: 9727 2222**  
**[www.facebook.com/Caladenia](https://www.facebook.com/Caladenia)**  
**[caladenia@caladenia.com.au](mailto:caladenia@caladenia.com.au)**



## **STRATEGIC DIRECTIONS 2018 Update**

### **OUR VISION**

To be a leader in the provision of services for people who are living with dementia, and those who care for them.

### **OUR MISSION**

Caladenia Dementia Care – providing superior services to enhance the quality of life for people living with dementia.

### **OUR VALUES**

- Respect all those who use the services
- Excellence of care
- Value staff and volunteers

### **OUR SHORT TERM FUTURE DIRECTIONS**

- Operational Respite
- Quality Services
- Broaden commercial opportunities
- Ensure processes are compliant

### **OUR LONG TERM GOALS**

Future strategic plans will address the following objectives and outcomes:

Risk management and quality improvement systems;

Leadership roles in training for the sector; and

Continual analysis of best practice and robust governance structures.

# Caladenia Dementia Care History

August 1983	Caladenia Day Centre opened in a villa unit at Walmsley Friendship Village, Kilsyth
October 1983 - 1990	Program moved to: "Roseville" then to Montrose Town Centre, then to Montrose Church of Christ.
January 1988	State Government Home and Community Care (HACC) funding commenced
March 1991	Lease signed for "Meadowbank House", 11 Hilledge Lane, Mooroolbark. Leased from Shire of Lillydale
April 1991	Official Opening by Councillor Len Cox, Mayor, Shire of Lillydale
March 1996	Sunday Program commenced
March 1998	Relocation into temporary premises – Melba Support Services, Harvey House, Roland Ave, Mt Evelyn
May 1998	Building of extension to "Meadowbank" House commenced.
September 1998	Moved into new extension – "Meadowbank House".
October 1998	Official Opening of Extension by the Hon Rob Knowles, Minister for Health, Minister for Aged Care
March 2003	Thursday program extended to 6.30 pm
September 2004	Business Plan completed for flexible overnight emergency respite
January 2007	Planning Application for overnight respite submitted to the Shire of Yarra Ranges
August 2008	Celebrated 25 years
September 2008	Adopted 2008 – 2011 Strategic Plan
2009 to 2012	3 new community based programs are implemented
December 2009	Caladenia Day Centre Inc becomes Caladenia Dementia Care, a company limited by guarantee
September 2010	Fundraising Campaign for Respite Centre is launched
August 2018	Caladenia's 35 <sup>th</sup> Birthday



## Caladenia Volunteers 2017-2018

Heather Anstey

Anne Baker

Heather Barnard

Graham Barnett

Yvonne Chappell

Rhonda Carson



Helen Delahoy

Martin De Wit

Jill Drew

Pauline Faber

Lesley Francis

Ron Gardner

Trevor Griffin

Peter Guinan

Rosa Haynes

Yasushi Hayashi

Rosemary Haysom

John Haysom

Barbara Higgs

Jean Hill

Anne Horan

Catherine James

Kate Jeffery

Barbara Jowett

Wendy Kenney

Margaret King

Jayden Kirby

Cath Lloyd

Peter Lewis

Lorraine Lloyd

Barb Mays

Anne Overton

Shirley Lupton



Joan Pedler

Lynn Reddaway

Doris Riley

Margaret Sell

Melanie Starks

Glenda Thompson

Betty Tibballs

Jenny Thorne

Kelvin Turner

Ruth Walton

Roma Webb

Kathryn

Whitehouse

Del Zwar



# Donors 2017 – 2018

**Our sincere thanks to the following people and organisations who contributed time and/or funds to assist Caladenia Dementia Care during the past financial year:**

Alex Goetzke	Families and friends of Betty Tibballs	Linley and Les Wallis	Puffing Billy Railway
All Trails Bicycle Tours	Families and friends of Elizabeth Yarrow	Lisa Haffenden	RACV Healesville Country Club
Andrew Watson	Families and friends of Ernie Meyer	LJ Hooker Real Estate	Reading Cinemas
Anne Horan	Families and friends of Graham Dalton	Lorraine Hobbs	Rhonda Carson
Anne Kunek	Families and friends of Mary Wycisk	Lorraine Lloyd	Ron Baker
Beryl Gibson	Families and friends of Nella La Morticella	Lynn Reddaway	Ron Worthington
Betty Tibballs	Families and friends of Patricia Maggs	Margaret Allen	Rose Yeomans
Bill Borton	Faye and Frank Roche	Margaret Chandler	Rosemary Mosley
Bob and Barbara Higgs	Gardiners Run Golf Course	Margaret Hopstaken	Rotary Club of Lilydale
Brenda Roytel	Gary Burgess	Marie Costello	S and C Bence
Brian Birthisel	Geoff and Anne Welsh	Mary Semple	Sally Phasey
Brian Campbell Travel	Geoff Clark	Masonic Lodge No. 880	Sandra McDonald
Brideson family	Geoff Fraser	Melanie Waanders	Sandy McElroy
Bruce Marquez	George Hume	Members of the CC&C Mt Evelyn Garden Club	Sarah Yeates
Bunnings Croydon	Gerda De Clercq	Meredith Veneziani	Sharon Brunton
Cath Lloyd	Graham Barnett	Metro Cinemas Boronia	Skinner Family
Cherry Tree Village Garden Club	Hannah Sutherland	Michael Jeffares	Stan Warters
Chirnside Park Senior Citizens	Harry Moyle	Moira Hughes	TA and LM Hewitt
Christine Fyffe MP	Healesville Greyhound Racing	Mooroolbark Bowls Club	TarraWarra Museum
Club Kilsyth	Helen Wood	Mooroolbark Community Bank	Teresa Harrison
Cookware Brands Outlet	Jack Wregg	Mooroolbark Lions Club	Terry and Ellie Holland
Crave	Jenny Thame	Mooroolbark Theatre Group	The Basin Theatre Group
Cristina Ingleby	Jill Drew	Mooroolbark Wool & Haberdashery	The Estate of Allan Mason
CWA Mooroolbark Branch	Jim Blanksby	Mrs Cowens	The Goodman Family Foundation
David Bramley	Jo Dougherty	Multibrands Allsports	The Langham Melbourne
David Duce	Johnston Health & Safety	My Beauty Boutique	Thelma Dargie
David Maggs	Julie Leusenkamp	Nan Hawkes	Theresa Hall
Deborah Gilmour	Karralyka Centre	Nikos Tavern	Tony Smith MP
Deborah Wallis	Kate Johnson	Norma Shaw	Trevor Griffin
Del Zwar	Kennedy & Wilson	Oztenpin	Vintage House Wines & Spirits
Denise Williamson	Lesley Harris	P & S McElroy	Wallie Quittenton
Doris and Richard Riley	Lesley Remmer	Peter John	Walter Kane
Drew Pallot		Peter Knell	Wendy Sanders
Emma Short		Peter Matthews	Yolade Van Vreumingen
Faith Allen		Priceline Pharmacy	Young Serenity

## Our thanks also to:

- **Commonwealth Department of Health for funding**
  - **Victorian Government Department of Health and Human Services for continued funding**
  - **Yarra Ranges Council for ongoing financial and practical support**
- and of course the many other people and groups who support and believe in our work at Caladenia Dementia Care.**

# Caladenia's Board of Directors

Harry Moyle, Chair

John Hale, Deputy Chair

Gary Burgess, Director

Gerda De Clercq, Director (resigned 22 January 2018)

Nan Hawkes, Director

Peter John, Director

Hannah Sutherland, Director

Sarah Yeates, Company Secretary



Harry Moyle



John Hale



Gary Burgess



Gerda De Clercq



Nan Hawkes



Peter John



Hannah Sutherland



Sarah Yeates

# Caladenia's Life Members

1995	Betty Horsburgh
1996	Patricia Maggs <i>(deceased)</i>
1997	Anne Welsh
1998	Ray Caldwell <i>(deceased)</i>
1999	George Hume
2007	Bill Borton
2011	Harry Moyle
2012	Lynn Reddaway
2012	Betty Tibballs

## Caladenia's Staff

As at 1 October 2018

Bronwyn Baade	Jackie Francis	Leanne Smith
Neil Baker	Peter Garrecht	Melanie Starks
Honor Cuthbertson	Linda Hammond	Christine Waixel
Jacinta Donovan	Wendy Kenney	Hayward Walton
Joe Fitzgerald	Julie Leusenkamp	Sally Ward
Josephine Flecknoe	Rhonda McBain	Jo Wetjen
Beth Ford	Kelly Morris	Sarah Yeates

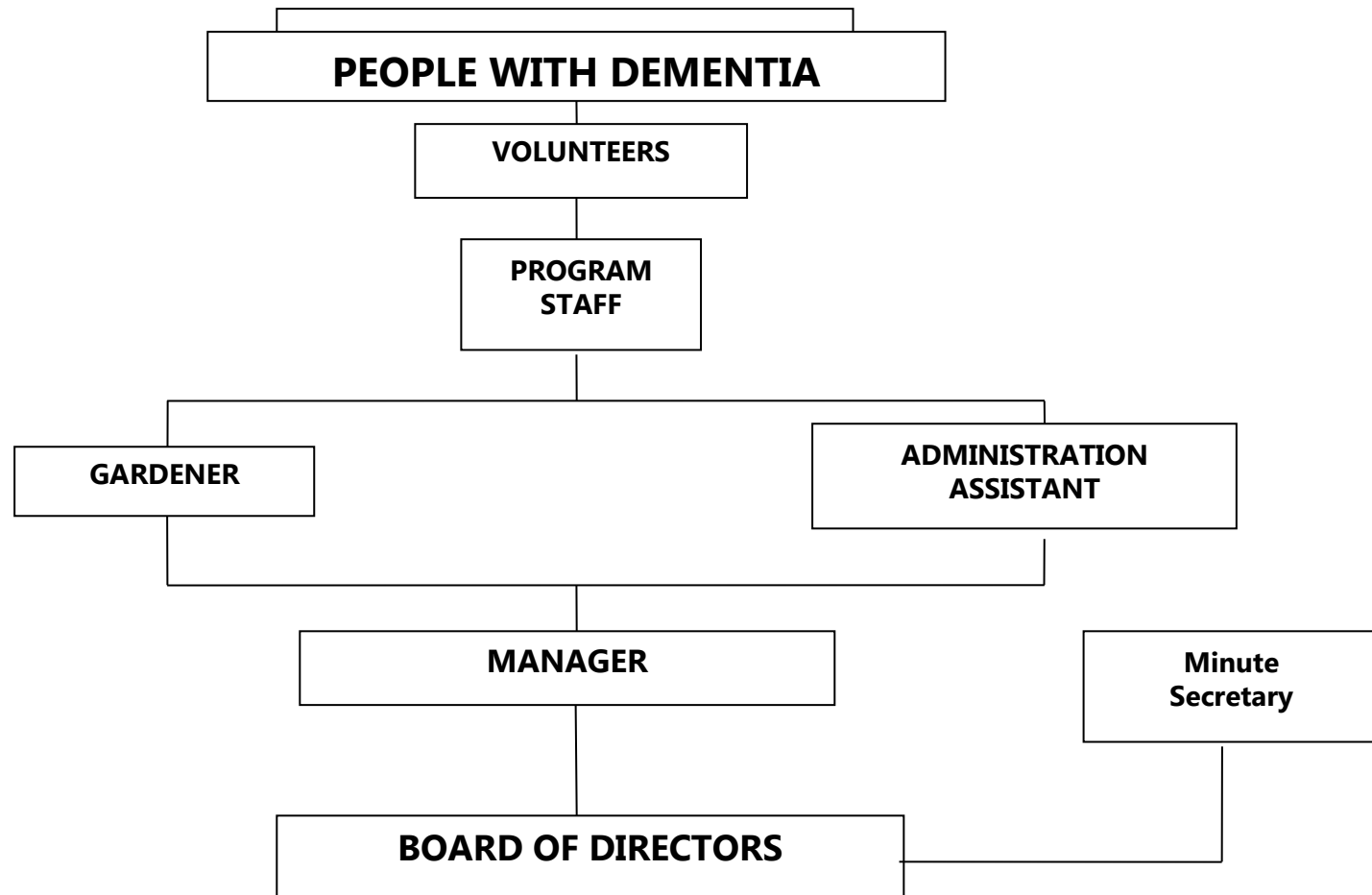


**Caladenia's Board  
thanks its staff for their  
dedication to our  
members, their  
commitment to  
program excellence and  
their flexibility when  
required.  
An organisation's staff  
is its biggest asset and  
Caladenia is no  
exception.**

# Organisation Chart

## CALADENIA DEMENTIA CARE

*Providing superior services to enhance the quality of life for people living with dementia*





## CHAIRPERSON'S ANNUAL REPORT

**Year Ending 30 June 2018**



Your Board is pleased to report that Caladenia has once again made a quantum leap in providing services to people living with dementia in our local community. Our traditional centre based day programs have been maintained and are well patronised. Our newer community based activities have continued to increase and are also well supported.

In addition, flexible respite services were commenced in October 2017 and we are continuing to develop these programs in support of carers, families and people living with dementia.

Service hours have increased from 477 person hours per week average in 2016/17 to 570 person hours per week in the six months ending 30 June 2018.

Our endeavours on behalf of people living with dementia continue to be recognised by all levels of government. Significant new funding from the Commonwealth enabled us to introduce flexible respite services in 2017/18. This new funding has been committed up to 30 June 2020 and we would anticipate continuing to develop new programs offering flexible respite services for individuals and small groups.

The significant increase in our level of activities has necessitated changes in our staffing structure and Sarah Yeates, our Manager, has led this process and has been committed to the mentoring of her team leaders.

Personally, and on your behalf, I wish to express our gratitude and appreciation of the work of Sarah, Bronwyn Baade, Leanne Smith and our Staff in what has been a very challenging year of growth, change and expansion for Caladenia.

In April 2017 one of our many wonderful volunteers, Allan Mason, passed away. In his Will he left a bequest to Caladenia. As I write this report, we are waiting on a distribution from his Estate of a seven figure sum. This is by far the largest "donation" that has been made to Caladenia in its history.

He requested that we invest his bequest to further our vision of commencing overnight respite services and in supporting staff and volunteers. The Board and Management are supportive of his wishes and will be developing further our existing strategy of working towards the provision of overnight respite services in the future. Consideration is also being made to the establishment of an annual "scholarship/grants" scheme to provide funding for training and education of staff and volunteers.

Not everyone has the potential to make such a generous bequest to Caladenia. However, every bequest will help us to continue and to increase our much needed services to people living with dementia. If you decide to leave a bequest to Caladenia, we appreciate knowing of your intentions. Your advice allows us to thank you during your lifetime and to discuss with you your specific wishes in respect to how the bequest might be used.

In concluding, I want to thank all of you, those wonderful people who contribute to making Caladenia such a special place for people living with dementia. Our Manager, Sarah Yeates, and all her staff, our programme volunteers, our volunteer Board members and all our donors and supporters (individuals and groups). Thank you.

Harry Moyle - Chairperson

# MANAGER'S ANNUAL REPORT

**Year Ending 30 June 2018**



It has been a year of great changes here at Caladenia.

These changes have been both positive and negative.

George Bernard Shaw once said "Progress is impossible without change, and those who cannot change their minds cannot change anything."

There is also a popular saying "that which does not kill you only makes you stronger." Were still here – so we must be a pretty strong bunch!

Change triggers progress – and this year our programs and services have expanded and progressed, in both numbers and scope. The new flexible respite funding has allowed us to respond to the needs of those who use the services in a more flexible and accommodating manner, responding more directly to individual needs. We have been able to support clients in the program on a one to one basis where needed, and we were able to support one carer through 5 weeks of daily radiation and care for his wife during this time.

Change drives improvement and innovation. Change the question – how can we improve/adapt/vary the way we do things, our processes and procedures? We have seen a streamlining in the program planning process, as well as work being done around ensuring the sustainability of the organisation into the future. We must change as the political and economic climate changes around us.

Change engenders personal and individual growth. Making changes means that staff can be given new opportunities to expand their knowledge base and take on new responsibilities. We are only just starting this process but we will continue to invest in our staff – our greatest asset.

Change makes a team adaptable and resilient; it shakes us from our comfort zone and prepares a team for the unknown. At present there is no information available about the structure or format of future funding. Different models are being discussed, but there is no firm direction from State or Federal Governments. Planning for the unknown has encouraged our Strategic thinking and encouraged the Board and I to consider creative and complimentary ideas and business models.

With Change comes opportunity. We have embraced the opportunity that the flexible funding brings – using it to meet our client's needs in new and innovative ways. We are able to provide extra staff support for someone transitioning from one group to another, we have provided some limited in home care, some of our clients have had the chance to rekindle a hobby they never thought they would be able to do again, and to try things they always wanted to. Harley Davison's, Kites, Elvis Impersonators, baking, kicking a footy, throwing the Frisbee, cherry picking, fruit carving, footy tipping, babies – just to name a few.

"Every new beginning comes from some other beginning's end." So said Roman writer Seneca. As a community we faced a totally unexpected end to a wonderful beginning when we lost Corey early this year. But – his influence on each of us has brought new beginnings for many. A determination to do better, to be better, and to go through the day making each small moment matter. Each change is about closing one chapter and opening another.

## MANAGER'S ANNUAL REPORT 2018

(continued)



Change shakes us from routine, makes us consider why we do things the way they are done. "Because we've always done it that way" is not an adequate answer! Sometimes our way is not the best way, or the most efficient way, or the most creative or useful way. Change allows us to look at things through fresh eyes, and dare to change for more than change's sake alone.

One of the newer staff asked if she could substitute clix biscuits for savoy's at morning tea. They are softer and easier to eat. You should have seen the faces around the table ranging from shock to horror – and then we laughed at the absurdity of our reactions. The change was made, the biscuits are easier to eat – and Armageddon did not start.

Thank you to the incredible Caladenia Staff – both new and old. It is the individual members who make this team so resilient. It has been a year of change – but one thing has not changed, and that is the commitment of the staff to doing the best work they can possibly do.

Thank you to our mighty team of volunteers. They support and add to every program that we run – and without their time, their willingness and their commitment – we certainly could not run the fantastic and creative programs that we do.

Thank you to our Board of Directors – particularly Harry who has provided support and guidance throughout the challenges of the past year, and for their belief in the work that we do.

Here's to the next challenge.

Sarah Yeates – Manager

# **GOVERNANCE COMMITTEE REPORT**

**Year Ending 30 June 2018**

## **Committee:**

Harry Moyle (Convenor), Gary Burgess and Sarah Yeates

## **Responsibilities:**

The Governance Committee has responsibility for ensuring that the Board of Directors is able to govern the organisation effectively through:

- Governance and policy development and review
- Recruitment and selection of suitable Board members
- Performance review of individual directors and the Board
- Orientation and training of directors
- Ensuring compliance with responsibilities under relevant legislation
- Recruitment, retention and review of Manager

## **Key tasks from 2017/2018:**

The Committee met formally on one occasions.

During the year the following Governance responsibilities were addressed:

- Review of Committee Terms of Reference
- AGM planning
- Consideration of the introduction of a Foundation
- Board recruitment matters
- Board skills review.

Other responsibilities were addressed in conjunction with the Board, the Strategy & Risk Committee and management meetings between the Manager and Chair.

Harry Moyle (Convenor)

# **STRATEGY AND RISK COMMITTEE REPORT**

**Year Ending 30 June 2018**

## **Committee:**

John Hale (Chair), Harry Moyle, Hannah Sutherland and Sarah Yeates

## **Responsibilities:**

The Strategy and Risk committee has responsibility for the identification of risks to the ongoing operation of the business both current and future and to recommend to the board strategies to alleviate or mitigate those risks identified.

Additionally, this sub - committee has the responsibility on the back of the risk appetite agreed to establish the strategic plan and milestones for the organization so as to achieve the organization's growth and sustainability.

## **Key issues addressed during the year:**

The committee met on four occasions and two as an adjunct to the executive committee and dealt with the following specific issues: -

- Established the Terms of Reference for the S& R Committee
- Reviewed and updated the strategic plan and risk matrix
- Agreed management business focus and KPI's together with the establishment of a succession plan for the Manager's role
  
- Resolved to realize the capital value of and thus sell 13 Hilledge Lane given the uncertainties of further government funding re overnight respite
- Established a capital management strategy and plan given the increase in liquid funds
- Agreed PD's for the appointment of Team Leaders, Operations and Programs, to enable the manager to concentrate on the forward and sustainable development of Caladenia
- Identified the issues and risks associated with the transfer to a Commonwealth funding model and the introduction of the NDIS

John Hale (Convenor)



# **FUNDRAISING COMMITTEE REPORT**

**Year Ending 30 June 2018**

## **Committee:**

Peter John (Convenor), David Bramley, Gary Burgess, Nan Hawkes, George Hume, Julie Leusenkamp, Harry Moyle, and Sarah Yeates

## **Responsibilities:**

The duties of the Committee are as follows:

- To agree and prioritise needs for which fundraising support would be appropriate and likely to be successful
- To agree plans for carrying out and effecting charitable fundraising plans in the agreed and prioritised areas
- To oversee the coordination and promotion of the fundraising project through a communications strategy and thereby influencing key external stakeholders to assist in fundraising
- Prepare an annual work plan for the committee
- Outline of projected expenses and revenue, for submission to the Board of Directors for approval as part of the planning process.
- To seek the advice of and follow direction of the Board of Directors and/or the Committee, as appropriate
- To report to the Board of Directors on progress in relation to fundraising activities

## **Key tasks for 2017/18**

- Organise and run Fundraising events:
  - Car Boot Sale
  - Shopping Tour
  - Trivia Nights including Silent Auctions and raffles
  - Bulb Fundraiser
  - Mooroolbark Bowls Day 1000

Total Donations and Fundraising for year ending 30 June 2018 is \$33,455 made up as follows:

In Memoriam donations and bequests	\$ 6,080
Donations and Capital Appeal donations	\$19,926
Fundraising events	\$ 7,449

Peter John (Convenor)

# **FINANCE COMMITTEE REPORT**

## **Year Ending 30 June 2018**

### **Committee:**

Hannah Sutherland (Convenor), Harry Moyle and Sarah Yeates

### **Responsibilities**

The Finance Committee has responsibility for ensuring that the Board of Directors is able to meet its legal and financial responsibilities through adequate and responsible financial management, financial reporting and appropriate investment of funds:

- Regular, concise and clear reporting of all financial matters
- Responsible decision-making with regard to investment of funds, and ongoing cash requirements
- Ensuring that budgets are clear, concise and reflect a true record of anticipated income and expenditure for the financial year
- Completing all mandatory financial reporting to funding bodies, governing bodies and government departments as and when required
- Ensuring that Caladenia is compliant with its financial responsibilities under the Australian Charities and Not-For-Profits Commission (ACNC)

### **Key Tasks for 2017/18**

The Committee met on three occasions and communicated extensively by email and telephone and addressed various important items including;

- Monthly Board financial reports including cash balances
- Preparation of a 2018/19 comprehensive budget of income and expenses
- Regular support of management and administration
- Assistance with the annual audit of the financial statements

### **Highlights of 2017/18 Financial Year**

Caladenia Dementia Care achieved a profit for the 2018 financial year of \$240,381. This is the best result for many years, and was primarily achieved through the sale of the property at 13 Hilledge Lane. The property sold for \$930,000 early in 2018, which after clearing the balance of the mortgage, saw a profit of a little over \$224,000 for Caladenia. Although we had never intended for this property to be used for capital growth purposes, due to the financial and physical constraints on converting this property for use as an overnight respite centre, it was decided we were better to realise this capital gain while the property market was strong, and set these funds aside for the provision of future respite services.

As a Board, we have taken a conservative approach and are holding these proceeds in a term deposit with the Bendigo Bank. We need to ensure the availability of these funds when a suitable opportunity presents itself, and not risk this capital with the current volatility of the share market.

The 2018 financial year also saw the beginnings of the provision of our flexible respite services, through the funding provided to us by the Commonwealth Government. We have been fortunate to have this initial 12 months of funding extended for an additional 12 months, and look forward to providing more of these services throughout the 2019 financial year.

You will notice in the financial statements, that we have \$116,683 of grants received in advance recorded as a liability in our balance sheet. These relate to 2018 year flexible respite funding that we have not yet expended. We are also able to roll this funding into the 2019 financial year, so look forward to being able to utilise this funding in the current financial year.

Other than the above items, the Centre again achieved a very modest profit from its daily operations. This allowed for some minor capital spending for the year, including the installation of some much-needed new carpets throughout the centre. Revenue from day centre fees increased \$23,000 from the 2017 financial year, which is a great indication of the popularity and expansion of the fantastic programs the staff provides here.

I would like to take this opportunity to thank the staff and volunteers at Caladenia for all their hard work and dedication to running a wonderful program, in a financially conscientious manner. It is through their careful consideration and forward planning, that we are able to keep the centre operating in this way. Special thanks goes to Jackie Francis for all her hard work in keeping our financial records accurate and up-to-date, and greatly assisting in our annual financial statement audit.

Looking ahead to the 2019 financial year, as you will now be aware, in July 2018 Caladenia received a bequest from the late Mr Allan Mason, of slightly over \$1.071m. Caladenia is so extremely grateful for such a generous gift. It was such an unexpected and delightful surprise – I still remember when it was first discussed in one of our Board meetings that we had been named as a beneficiary – and at that stage we only dared to dream it might have been somewhere in the range of \$100,000. Little did we ever expect to add an extra zero onto this figure! We have never been in such a healthy financial position – never did we think we would see the day when Caladenia would have a seven figure bank balance!! I look forward to reporting back to you at this time next year on what these funds have enabled us to achieve.

Hannah Sutherland - Convenor

**CALADENIA DEMENTIA CARE  
A .B.N. 76 760 485 720  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2018**

**Caladenia Dementia Care**  
**ABN 76 760 485 720**  
**FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2018**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018 \$	2017 \$
Revenue	2	791,806	619,985
Other income	2	275,216	99,382
Employee benefits expense		-619,313	-524,916
Depreciation and amortisation expense	3	-35,168	-33,525
Program expenses		-53,066	-40,879
Repairs, maintenance and vehicle running expense		-14,442	-12,579
Fuel, light and power expense		-6,292	-7,288
Training and development expense		-2,952	-4,196
Audit, legal and consultancy expense		-3,800	-3,800
Administration expense		-18,066	-16,210
Respite centre expense		-41,178	-28,991
Fundraising expense		-2,517	-463
Other expenses		-29,847	-18,817
<b>Profit before income tax</b>		<b>240,381</b>	<b>27,703</b>
Income tax expense	1(i)	-	-
<b>Profit for the year</b>		<b>240,381</b>	<b>27,703</b>
 Profit attributable to members of the entity		 240,381	 27,703
Total comprehensive income attributable to members of the entity		240,381	27,703

The accompanying notes form part of these financial statements.



**Caladenia Dementia Care**

**ABN 76 760 485 720**

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>\$</b>	<b>\$</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	333,235	170,721
Trade and other receivables	5	8,248	6,291
Financial assets	7	576,446	100,000
Other assets	6	7,574	2,792
<b>TOTAL CURRENT ASSETS</b>		<b>925,503</b>	<b>279,804</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	159,239	889,080
<b>TOTAL NON-CURRENT ASSETS</b>		<b>159,239</b>	<b>889,080</b>
<b>TOTAL ASSETS</b>		<b>1,084,742</b>	<b>1,168,884</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	141,567	31,185
Borrowings	10	-	30,000
Employee provisions	11	81,113	74,505
<b>TOTAL CURRENT LIABILITIES</b>		<b>222,680</b>	<b>135,690</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	10	-	411,513
Employee provisions	11	14,494	14,494
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>14,494</b>	<b>426,007</b>
<b>TOTAL LIABILITIES</b>		<b>237,174</b>	<b>561,697</b>
<b>NET ASSETS</b>		<b>847,568</b>	<b>607,187</b>
<b>EQUITY</b>			
Retained earnings		847,568	607,187
<b>TOTAL EQUITY</b>		<b>847,568</b>	<b>607,187</b>

The accompanying notes form part of these financial statements.

**Caladenia Dementia Care****ABN 76 760 485 720****STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2018**

<b>Note</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2016</b>	579,484	579,484
<b>Comprehensive income</b>		
Profit for the year	27,703	27,703
Other comprehensive income for the year	-	-
<b>Total comprehensive income attributable to members of the entity for the year</b>	27,703	27,703
<b>Balance at 30 June 2017</b>	607,187	607,187
<b>Balance at 1 July 2017</b>	607,187	607,187
<b>Comprehensive income</b>		
Profit for the year	240,381	240,381
Other comprehensive income for the year	-	-
<b>Total comprehensive income attributable to members of the entity for the year</b>	240,381	240,381
<b>Balance at 30 June 2018</b>	847,568	847,568

**Caladenia Dementia Care**  
**ABN 76 760 485 720**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2018**

	Note	2018	2017
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Commonwealth, state and local government grants		819,970	539,312
Capital grants received		7,750	23,040
Provision of services		76,627	58,745
Other receipts		2,878	3,312
Receipts from donations, bequests and fund raising		35,972	34,302
Payments to suppliers and employees		-750,196	-613,942
Interest received		5,359	5,405
Rent received net of expenses		-37,373	9,736
Net cash generated by operating activities		160,987	59,910
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant & equipment		930,000	-
Payment for property, plant and equipment		-10,514	-11,281
Proceeds from held-to-maturity investments		-	30,321
Payment for held-to-maturity investments		-476,446	-
Net cash generated by investing activities		443,040	19,040
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings		-441,513	-17,092
Net cash used in financing activities		-441,513	-17,092
Net increase in cash held		162,514	61,858
Cash and cash equivalents at beginning of financial year		170,721	108,863
Cash and cash equivalents at end of financial year	4	333,235	170,721

The accompanying notes form part of these financial statements.

## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements cover Caladenia Dementia Care as an individual entity, incorporated and domiciled in Australia. Caladenia Dementia Care is a company limited by guarantee.

The financial statements were authorised for issue on 14<sup>th</sup> October, 2018 by the directors of the entity.

#### Basis of Preparation

These general purpose financial statements have been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

#### Accounting Policies

##### a. Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Caladenia Dementia Care receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

##### b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

#### Freehold property

Freehold land and buildings are shown at their cost price.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### b. Property, Plant and Equipment (Continued)

###### Freehold property (continued)

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

###### Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

###### Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	5 – 20%
Office equipment	5 – 20%
Motor Vehicles	10%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

##### c. Financial Instruments

###### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

###### Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

*Amortised cost* is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.



## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### c. Financial Instruments (Continued)

##### Classification and subsequent measurement (Continued)

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

##### (i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

##### (ii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

##### (iii) Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

##### Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### c. Financial Instruments (Continued)

###### Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

##### d. Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116: *Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### e. Employee Provisions

###### Short-term employee provisions

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

###### Other long-term employee provisions

The company classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

f. **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

g. **Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for services provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(c) for further discussion on the determination of impairment losses.

h. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

i. **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

j. **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

k. **Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

l. **Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. **Economic Dependence**

Caladenia Dementia Care is dependent on the Commonwealth Department of Social Services for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support Caladenia Dementia Care. On 1 July 2016 the existing State based funding agreement was transferred to the Commonwealth Government. The Commonwealth have agreed to continue the existing funding arrangement for a four year period from 1 July 2016.

# Caladenia Dementia Care

ABN 76 760 485 720

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 2: REVENUE AND OTHER INCOME

	2018	2017
	\$	\$
<b>Revenue</b>		
Revenue from (non-reciprocal) government grants and other grants:		
– State/federal government grants	695,197	548,139
– Local government grants	8,090	11,713
	<u>703,287</u>	<u>559,852</u>
Other revenue:		
– Service fees	78,584	55,100
– Interest received on investments	9,935	5,033
	<u>88,519</u>	<u>60,133</u>
<b>Total revenue</b>	<u>791,806</u>	<u>619,985</u>
<b>Other income</b>		
– Gain on disposal of property, plant and equipment	224,812	-
– Donations, fund raising, in memoriam and bequests	35,972	34,302
– State government grants – capital	-	23,040
– Other grants – capital	7,750	-
– Rental income	3,804	38,727
– Other	2,878	3,313
<b>Total other income</b>	<u>275,216</u>	<u>99,382</u>
<b>Total revenue and other income</b>	<u>1,067,022</u>	<u>719,367</u>

### NOTE 3: PROFIT FOR THE YEAR

#### a. Expenses

Employee benefits expense:

– contributions to superannuation funds	50,931	43,695
---	--------	--------

Depreciation and amortisation:

– Motor vehicles	10,842	10,842
– Buildings	18,468	18,468
– Equipment	5,858	4,215

Total depreciation and amortisation

35,168	33,525
--------	--------

#### b. Significant Revenue and Expenses

Net gain/(loss) on disposal of non-current assets	224,812	-
---	---------	---

### NOTE 4: CASH AND CASH EQUIVALENTS

#### CURRENT

Cash at bank	332,337	169,644
Cash on hand	898	1,077
	<u>333,235</u>	<u>170,721</u>

**Caladenia Dementia Care**

**ABN 76 760 485 720**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 5: TRADE AND OTHER RECEIVABLES**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Trade receivables	8,248	6,291
Total current trade and other receivables	<u>8,248</u>	<u>6,291</u>

**NOTE 6: OTHER ASSETS**

**CURRENT**

Accrued income	4,669	94
Prepayments and deposits	2,905	2,698
	<u>7,574</u>	<u>2,792</u>

**NOTE 7: FINANCIAL ASSETS**

**CURRENT**

Held-to-maturity investments	<u>576,446</u>	<u>100,000</u>
------------------------------	----------------	----------------

**NOTE 8: PROPERTY, PLANT AND EQUIPMENT**

**Land and Buildings**

Freehold land at cost

At cost	-	705,071
Less accumulated depreciation	-	-
Total buildings	<u>-</u>	<u>705,071</u>
Total land and buildings	<u>-</u>	<u>705,071</u>

**Leasehold Improvements**

General leasehold improvements

At cost	417,427	417,427
Less accumulated amortisation	-366,668	-348,200
Total leasehold improvements	<u>50,759</u>	<u>69,227</u>

**Plant and Equipment**

Plant and equipment

At cost	107,129	120,250
Less accumulated depreciation	-64,131	-81,791
	<u>42,998</u>	<u>38,459</u>



**Caladenia Dementia Care**  
**ABN 76 760 485 720**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**NOTE 8: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Plant and Equipment (Continued)</b>		
Motor Vehicles		
At cost	108,405	108,405
Less accumulated depreciation	-42,923	-32,082
	<u>65,482</u>	<u>76,323</u>
Total plant and equipment	<u>108,480</u>	<u>114,782</u>
Total property, plant and equipment	<u><u>159,239</u></u>	<u><u>889,080</u></u>

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	<b>Land and Buildings</b>	<b>Leasehold Improve- ments</b>	<b>Motor Vehicles</b>	<b>Plant and Equipment</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>2018</b>					
Balance at the beginning of the year	705,071	69,227	76,323	38,459	889,080
Additions at cost	-	-	-	10,514	10,514
Disposals	-705,071	-	-	-117	-705,188
Depreciation expense	-	-18,468	-10,841	-5,858	-35,168
Carrying amount at the end of the year	<u>-</u>	<u>50,759</u>	<u>65,482</u>	<u>42,998</u>	<u>159,239</u>

**Asset Revaluations**

There were no asset revaluations during the year.

**NOTE 9: TRADE AND OTHER PAYABLES**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT</b>			
Trade payables		2,114	24,733
Other current payables		22,758	7,181
Grants received in advance		116,683	-
Other payables (net amount of GST payable/(refundable))		12	-729
	<b>9a</b>	<u><u>141,567</u></u>	<u><u>31,185</u></u>

# Caladenia Dementia Care

ABN 76 760 485 720

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

### NOTE 9: TRADE AND OTHER PAYABLES (CONTINUED)

	Note	2018 \$	2017 \$
a. <b>Financial liabilities at amortised cost classified as trade and other payables</b>			
Trade and other payables:			
– total current		141,567	31,185
– total non-current		-	-
		<u>141,567</u>	<u>31,185</u>
Less: deferred income		116,683	-
Less: other payables		12	-729
Financial liabilities as trade and other payables	15	<u>24,872</u>	<u>31,914</u>

### NOTE 10: BORROWINGS

#### CURRENT

Mortgage – 13 Hilledge Lane	-	30,000
-----------------------------	---	--------

#### NON-CURRENT

Mortgage – 13 Hilledge Lane	-	411,513
Total borrowings	15	<u>441,513</u>

### NOTE 11: EMPLOYEE PROVISIONS

#### CURRENT

Provision for employee benefits: annual leave	45,443	47,925
Provision for employee benefits: long service leave	35,670	26,580
	<u>81,113</u>	<u>74,505</u>

#### NON-CURRENT

Provision for employee benefits: long service leave	14,494	14,494
	<u>14,494</u>	<u>14,494</u>
	<u>95,607</u>	<u>88,999</u>

#### Employee Provisions \$

#### Analysis of total provisions

Opening balance at 1 July 2017	88,999
Additional provisions raised during year	51,554
Amounts used	<u>-44,946</u>
Balance at 30 June 2018	<u>95,607</u>

## **Caladenia Dementia Care**

**ABN 76 760 485 720**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

#### **NOTE 11: EMPLOYEE PROVISIONS (CONTINUED)**

##### **Provision for employee provisions**

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1(e).

#### **NOTE 12: EVENTS AFTER THE REPORTING PERIOD**

The directors would like to note the following significant events after the reporting period:

Caladenia is the beneficiary of a financially significant bequest of \$1.071m that was received in July 2018. This is being held in a term deposit for future application towards the provision of respite services.

#### **NOTE 13: KEY MANAGEMENT PERSONNEL COMPENSATION**

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel (KMP).

Due to privacy considerations, the total remuneration paid to KMP of the company during the year will be freely made available for consideration upon written application to the Board of Directors.

#### **NOTE 14: OTHER RELATED PARTY TRANSACTIONS**

There are no related party transactions.

#### **NOTE 15: FINANCIAL RISK MANAGEMENT**

The company's financial instruments consist mainly of deposits with banks, and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139: *Financial Instruments: Recognition and Measurement* as detailed in the accounting policies to these financial statements, are as follows:

**Caladenia Dementia Care****ABN 76 760 485 720****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018****NOTE 15: FINANCIAL RISK MANAGEMENT (CONTINUED)**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>\$</b>	<b>\$</b>
<b>Financial assets</b>			
Cash and cash equivalents	4	333,235	170,721
Loans and receivables	5	8,248	6,291
Held-to-maturity investments	7	576,446	100,000
<b>Total financial assets</b>		<b>917,929</b>	<b>277,012</b>
<b>Financial liabilities</b>			
Financial liabilities at amortised cost:			
– trade and other payables	9a	24,872	31,914
– borrowings	10	-	441,513
<b>Total financial liabilities</b>		<b>24,872</b>	<b>473,427</b>

**NOTE 16: CAPITAL MANAGEMENT**

The Board controls the capital of the entity to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised within tolerable risk parameters. The finance committee ensures that the overall risk management strategy is in line with this objective.

The finance committee operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial liabilities, supported by financial assets.

There have been no changes to the strategy adopted by management to control the capital of the entity since the previous year.

**NOTE 17: ENTITY DETAILS**

The registered office and principal place of business is:

11 Hilledge Lane  
Mooroolbark VIC 3138

**NOTE 18: MEMBERS' GUARANTEE**

The entity is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2018, the number of members was 58.

**Caladenia Dementia Care**

**ABN 76 760 485 720**

**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Caladenia Dementia Care, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 15, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position of the company as at 30 June 2018 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2013*.



---

Harold (Harry) James Moyle (Chairman)

Dated this 14<sup>th</sup> day of October 2018.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF CALADENIA DEMENTIA CARE**

We have audited the accompanying financial report, being a special purpose financial report, of Caladenia Dementia Care (the registered entity), which comprises the board's report, the assets and liabilities statement as at 30 June 2018, the income and expenditure statement and cash flow statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the board on the annual statements giving a true and fair view of the financial position of the association.

In our opinion the financial report of Caladenia Dementia Care (the registered entity) has been prepared in accordance

with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a) giving a true and fair view of the registered entity's financial position as at 30 June 2018; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

**Opinion**

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Responsibility of the Members for the Financial Report**

The members of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the. The members' responsibility also includes such internal control as the members determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the members are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the members either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The members are responsible for overseeing the registered entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*The Field Group - Audit*

The Field Group – Audit  
Chirnside Park, Victoria

*Gavin Fraser*

Gavin Fraser CA  
Partner

Dated: 16th October 2018