

# Caladenia Dementia Care Annual Report 2016-2017



*Caladenia Dementia Care  
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## **STRATEGIC DIRECTIONS 2017 Update**

### **OUR VISION**

To be a leader in the provision of services for people who are living with dementia, and those who care for them.

### **OUR MISSION**

Caladenia Dementia Care – providing superior services to enhance the quality of life for people living with dementia.

### **OUR VALUES**

- Respect all those who use the services
- Excellence of care
- Value staff and volunteers

### **OUR SHORT TERM FUTURE DIRECTIONS**

- Operational Respite
- Quality Services
- Broaden commercial opportunities
- Ensure processes are compliant

### **OUR LONG TERM GOALS**

Future strategic plans will address the following objectives and outcomes:

Risk management and quality improvement systems;

Leadership roles in training for the sector; and

Continual analysis of best practice and robust governance structures.

# Caladenia Dementia Care History

August 1983	Caladenia Day Centre opened in a villa unit at Walmsley Friendship Village, Kilsyth
October 1983 - 1990	Program moved to: "Roseville" then to Montrose Town Centre, then to Montrose Church of Christ.
January 1988	State Government Home and Community Care (HACC) funding commenced
March 1991	Lease signed for "Meadowbank House", 11 Hilledge Lane, Mooroolbark. Leased from Shire of Lillydale
April 1991	Official Opening by Councillor Len Cox, Mayor, Shire of Lillydale
March 1996	Sunday Program commenced
March 1998	Relocation into temporary premises – Melba Support Services, Harvey House, Roland Ave, Mt Evelyn
May 1998	Building of extension to "Meadowbank" House commenced.
September 1998	Moved into new extension – "Meadowbank House".
October 1998	Official Opening of Extension by the Hon Rob Knowles, Minister for Health, Minister for Aged Care
March 2003	Thursday program extended to 6.30 pm
September 2004	Business Plan completed for flexible overnight emergency respite
January 2007	Planning Application for overnight respite submitted to the Shire of Yarra Ranges
August 2008	Celebrated 25 years
September 2008	Adopted 2008 – 2011 Strategic Plan
2009 to 2012	3 new community based programs are implemented
May 2009	VCAT approval for Respite
December 2009	Caladenia Day Centre Inc becomes Caladenia Dementia Care, a company limited by guarantee
September 2010	Fundraising Campaign for Respite Centre is launched
August 2013	Purchase of 13 Hilledge Lane for overnight respite centre
August 2017	Caladenia's 34 <sup>th</sup> Birthday





## Caladenia Volunteers 2016-2017

Marg Allen

Heather Anstey

Anne Baker

Heather Barnard

Graham Barnett

Yvonne Chappell

Rhonda Carson

Helen Delahoy

Martin De Wit

Jill Drew

Pauline Faber

Ron Gardner

Trevor Griffin

Peter Guinan



Rosa Haynes

Jeff Heath

John Haysom



Barbara Higgs

Jean Hill

Anne Horan

Catherine James

Kate Jeffery

Barbara Jowett

Wendy Kenney

Jayden Kirby

Peter Lewis

Cath Lloyd

Lorraine Lloyd

Anne Overton

Shirley Lupton

Joan Pedler

Lynn Reddaway

Doris Riley

Margaret Sell

David Shand



Melanie Starks

Betty Tibballs

Jenny Thorne

Kelvin Turner

Ruth Walton

Roma Webb

Kathryn Whitehouse

Carole Worthington

Del Zwar





# Donors 2016 – 2017

**Our sincere thanks to the following people and organisations who contributed time and/or funds to assist Caladenia Dementia Care during the past financial year:**

Alex Goetzke	Fiveways Mower Services	Pam Dalton
All Trails Bicycle Tours	Gary Burgess	Pat Robb
Allan Brooke	Gay Boatwood	Peter Guinan
Allan Mason	Geoff and Anne Welsh	Peter John
Barb Eggleton	Geoff Clark	Peter Matthews
Barbara Jowett	Geoffrey and Moira Hughes	Priceline Pharmacy
Bendigo Bank Mooroolbark	George Hume	Rhonda Carson
Betty Horsburgh	Gerry Van Horick	Robert and Barb Edwards
Bill Borton	Harry Hudson	Robyn McCreery
Bill Gorman	Jane Crawshaw	Ron Worthington
Bob and Barbara Higgs	Janice Ashmore	Rosa Haynes
Brian Campbell Travel	Jean Hill	Rose Yeomans
Bruce Marquez	Jeannette Meyers	Rotary Club of Lilydale
Bunnings Croydon	Jenni Roberts	Sandra Armstrong
Carole Coppen	Jim Olarenschaw	Sandra McDonald
Cath Lloyd	Joan Close	Shane Mulhall
Cedric and Janice Hordern	Joan Monds	Stan Wartens
Cherry Tree Vill Garden Club	John and Wendy Moody	Susan Gardiner
Chirnside Park Senior Citizens	John Drummond	Terasa Benson
Chris Koelewyn	Kevin Moores	Teresa Harrison
Christine Fyffe MP	Kilkenny Cleaning Service Pty Ltd	Theo Van Geylswyk
Claire Paterson	Linley and Les Wallis	Theresa Hall
Clever Currents	Margaret Armstrong	Tony Smith MP
CWA Mooroolbark Branch	Margaret Nowak	Val Lowe
David Bramley	Maroondah Leisure	Veronica Gardiner
David Charlton	Martin de Wit	Wallie Quittenton
David Duce	Masonic Lodge No. 880	Wendy Kenney
David Grover	Matt Capraro	Wendy Sanders
David Thomson	McPherson	
Dawn Clempson	Meredith Veneziani	
Dean's Meats	Mooroolbark Bowls Club	
Del Zwar	Mooroolbark Lions Club	
Dennis Jones & Associates	Mooroolbark Wool and Haberdashery	
Denise Phillips	Mothers Club Shield	
Derek Elmer	Nan Hawkes	
Desmond Lake	Nan Stevenson	
Dorothy Holt	Nicholas Wallis	
Drew Pallot	Norma May	
Edna Skinner	Palace Cinemas	
Emma Short		

## **Our thanks also to:**

- **Commonwealth Department of Health for funding**
  - **Victorian Government Department of Health and Human Services for continued funding**
  - **Yarra Ranges Council for ongoing financial and practical support**
- and of course the many other people and groups who support and believe in our work at Caladenia Dementia Care.**

# Caladenia's Board of Directors

Harry Moyle, Chair

John Hale, Deputy Chair

Sharon Aveling, Director (resigned 1 May 2017)

Gary Burgess, Director

Gerda De Clercq, Director

Nan Hawkes, Director

Peter John, Director

Hannah Sutherland, Director

Sarah Yeates, Company Secretary



Harry Moyle



John Hale



Sharon Aveling



Gary Burgess



Gerda De Clercq



Nan Hawkes



Peter John



Hannah Sutherland



Sarah Yeates

# Caladenia's Life Members

1995	Betty Horsburgh
1996	Patricia Maggs <i>(deceased)</i>
1997	Anne Welsh
1998	Ray Caldwell <i>(deceased)</i>
1999	George Hume
2007	Bill Borton
2011	Harry Moyle
2012	Lynn Reddaway
2012	Betty Tibballs

# Caladenia's Staff

As at 1 October 2017

Bronwyn Baade  
Honor Cuthbertson  
Jacinta Donovan  
Joe Fitzgerald  
Josephine Flecknoe  
Jackie Francis

Peter Garrecht  
Linda Hammond  
Jen Harrold  
Corey Lancaster  
Julie Leusenkamp  
Kelly Morris

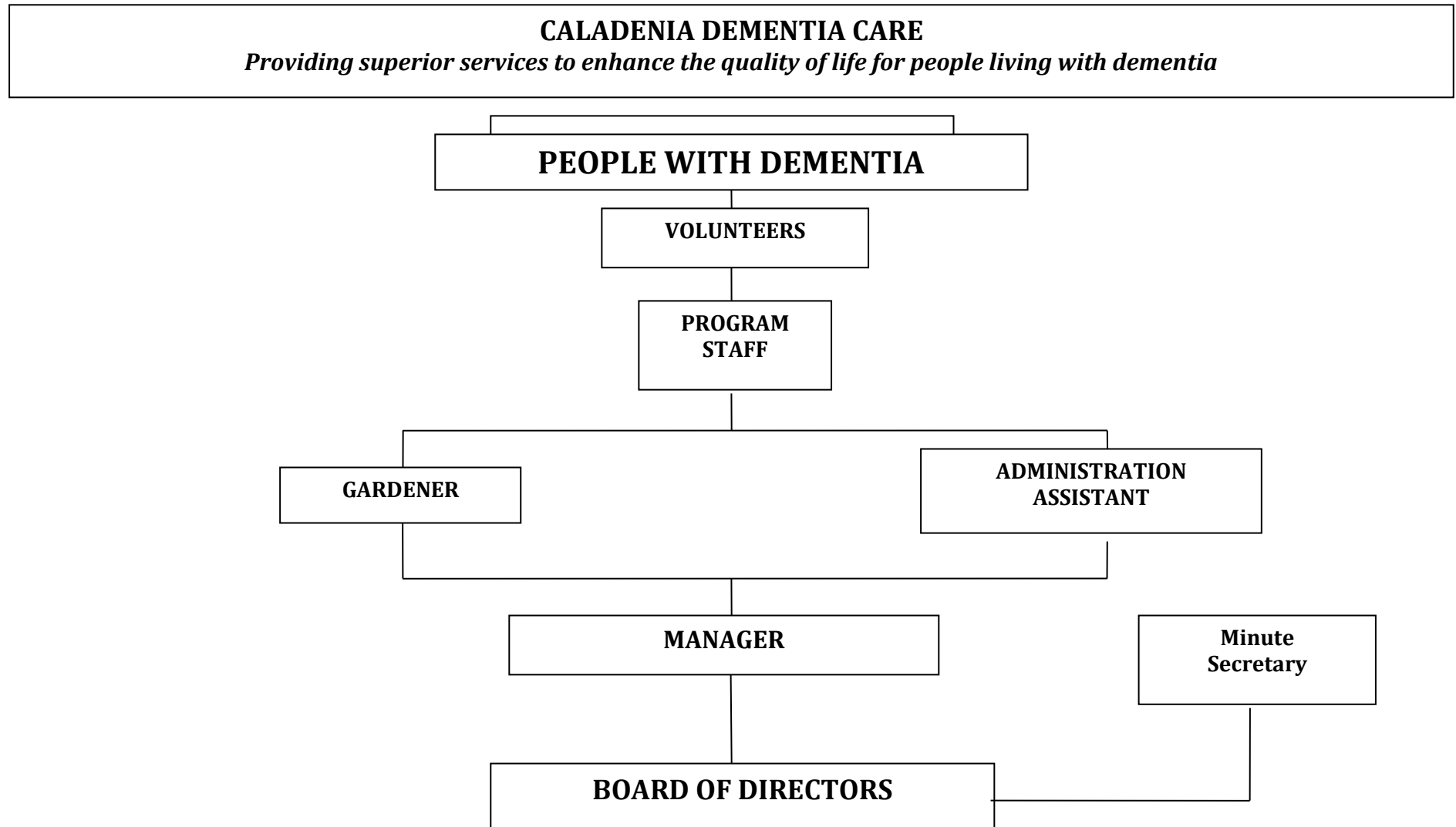
Leanne Smith  
Christine Waixel  
Hayward Walton  
Sally Ward  
Jo Wetjen  
Sarah Yeates



**Caladenia's Board thanks its staff for their dedication to our members, their commitment to program excellence and their flexibility when required. An organisation's staff is its biggest asset and Caladenia is no exception.**



## Organisation Chart



## **CHAIRPERSON'S REPORT**

### **Year Ending 30 June 2017**



It is very satisfying to realise that Caladenia has been providing services to our community for over 34 years. However, it is also very sad to acknowledge the passing of our Founder, Trish Maggs OAM, in August. During those 34 years Trish progressed from Founder to volunteer co-ordinator, to volunteer Committee/Board member and eventually to having a diagnosis of Alzheimer's Disease. She spent her last two years as a member in one of our day programmes after a life of volunteering to others.

Trish had a vision to provide people living with dementia with respectful care and opportunities for continuing socialisation and stimulation while providing much needed respite for their carers. That tradition, developed over 34 years ago, continues today.

In those first day centre programmes, conducted by inexperienced volunteers, there were three attendees. Today we have 65 attendees to our various programmes each week and 18 staff supported by about 52 volunteers, including eight Board members.

Our Government operational funding has grown from nil in 1983 to approximately \$680,000 in the 2017/18 year.

\$240,000 of new funding was allocated for one year only commencing on 1 July 2017 to introduce "flexible respite" programmes. It was our intention to start providing regular short term, overnight respite services at 13 Hilledge Lane. However, once again we are frustrated that this may not eventuate due to new and costly requirements imposed under Building Regulations.

Please be assured that this new funding will be used to provide additional flexible respite services for carers of people living with dementia in our community. Recently we have engaged directly with carers, volunteers and staff to determine the most valuable flexible respite services

As an organisation, we retain our vision of introducing overnight respite services as soon as regular operational funding is sourced along with a suitable building.

Once again, at this time of the year, I want to formally thank all those people who make Caladenia such a valuable resource to our community - our wonderful Management and Staff, our volunteers, our donors and all those interested friends of Caladenia.

In particular, I wish to express my appreciation to our Board and Board Committee members for their wise counsel and for their continuing interest in Caladenia.

We have a number of fundraising events already planned for later this year and early next year. Their success relies on our supporters and friends attending. So please, consider making up a group and coming along to support our work with people living with dementia in our community and their carers and families.

Thank you everyone for your interest and remember the caring and sharing life of Trish Maggs.

Harry Moyle - Chairperson

## Manager's Annual Report 2017

Caladenia, her staff, volunteers and Board have completed another busy year.

Ten years ago in 2006, we reported 14,700 hours of service provided to 70 people living with dementia. Ten years later and we have provided 21,400 hours to 97 people living with dementia.

Our programs and services have changed and expanded, as has our client base.



I said last year that no agency operates in isolation, and that is again true of our programs and services this year.

Caladenia has taken part in the second phase of Dr Felicity Baker and Melbourne University's Songwriting for people living with dementia, and we had double the amount of people participate.

Caladenia and Dr Heather Hill received a Community Grant from Yarra Ranges Council to run "Creating Connections – You Me Us", a program specifically designed to look at the relationship changes a couple encounters when one is diagnosed with dementia – and to build tools and mechanisms to preserve the loving relationship whilst navigating the changes that dementia brings.

Caladenia was contracted by Yarra Ranges Council to re-write and update policy and procedure, as well as train staff and volunteers in wellness and restorative care at a grass roots level.

We continue to host and chair the Outer Eastern Social Support Network, as well as Chair the Yarra Ranges Positive Ageing Reference Group and remain active on many other committees and forums.

In the last year the Strategy and Risk Committee has moved forward with succession planning and upskilling staff so that we have the people with the skills and experience to move forward and expand, given that opportunity.

Our carer support group continues to provide information and support to family members and is well attended each month (although not quite as well attended as the lunches out!); many thanks to the Yarra Ranges Council Partnership Grant for their support of this vital part of our work.

And with our growth funding for Flexible Respite in this new financial year we plan to expand and grow our services into new areas including in-home respite, and smaller more flexible "on-demand" services and programs.

The programs that we provide to people living with dementia cover a wide and varied range of social and recreational opportunities and experiences – and it is a credit to all the staff and volunteers that the feedback is so very positive. I know that the staff often go above and beyond to include activities and ideas that not only meet the needs of each group – but also cater to individual needs and interests. Our programs are widely regarded as exemplary, and our centre is often used as the benchmark for best practice in the field.

As always I thank Caladenia's Board for their support and governance, our staff for the remarkable work that they do, and our volunteers for their support, enthusiasm and genuine regard for the people that we work with.

Sarah Yeates - Manager



# **GOVERNANCE COMMITTEE REPORT**

**Year Ending 30 June 2017**

## **Committee:**

Harry Moyle (Convenor), Gerda De Clercq, Gary Burgess and Sarah Yeates

## **Responsibilities:**

The Governance Committee has responsibility for ensuring that the Board of Directors is able to govern the organisation effectively through:

- Governance and policy development and review
- Recruitment and selection of suitable Board members
- Performance review of individual directors and the Board
- Orientation and training of directors
- Ensuring compliance with responsibilities under relevant legislation
- Recruitment, retention and review of Manager

## **Key tasks for 2016/2017:**

The Committee met formally on three occasions.

During the year the following Governance responsibilities were addressed:

- Review of Committee Terms of Reference.
- Compliance Calendar Board reviewed and some additional items introduced.
- Board recruitment matters.
- Regulatory compliance matters.

Other responsibilities were addressed in conjunction with the Strategy & Risk Committee including matters associated with our short/medium term strategy to commence overnight respite.

Harry Moyle (Convenor)

# **STRATEGY AND RISK COMMITTEE REPORT**

**Year Ending 30 June 2017**

## **Committee:**

John Hale (Chair), Harry Moyle, Hannah Sutherland and Sarah Yeates

## **Responsibilities:**

The Strategy and Risk committee has responsibility for the identification of risks to the ongoing operation of the business both current and future and to recommend to the board strategies to alleviate or mitigate those risks identified.

Additionally, this sub - committee has the responsibility on the back of the risk appetite agreed to establish the strategic plan and milestones for the organization so as to achieve the organization's growth and sustainability.

## **Key issues addressed during the year:**

The committee met on six occasions and dealt with the following specific issues

- Updated the strategic plan and risk matrix
- Evaluated several overnight respite options for 13 Hilledge Lane given the uncertainties of go forward government funding re overnight respite
- Established the role of ambassador which has been put on hold given the above uncertainties
- Achieved Government CHPS funding for 12 months for overnight respite
- Identified the issues and risks associated with the transfer to a Commonwealth funding model and the introduction of the NDIS
- Agreed management business focus and KPI's together with the implementation of a succession plan for the Managers role

John Hale (Convenor)

# **FUNDRAISING COMMITTEE REPORT**

**Year Ending 30 June 2017**

## **Committee:**

Nan Hawkes (Convenor), David Bramley, Gary Burgess, Gerda De Clercq, George Hume, Peter John, Julie Leusenkamp, Harry Moyle, Leanne Smith and Sarah Yeates

## **Responsibilities:**

The duties of the Committee are as follows:

- To agree and prioritise needs for which fundraising support would be appropriate and likely to be successful
- To agree plans for carrying out and effecting charitable fundraising plans in the agreed and prioritised areas
- To oversee the coordination and promotion of the fundraising project through a communications strategy and thereby influencing key external stakeholders to assist in fundraising
- Prepare an annual work plan for the committee
- Outline of projected expenses and revenue, for submission to the Board of Directors for approval as part of the planning process.
- To seek the advice of and follow direction of the Board of Directors and/or the Committee, as appropriate
- To report to the Board of Directors on progress in relation to fundraising activities

## **Key tasks for 2016/17**

- Organise and run Fundraising events:
  - Sausage sizzles and raffles at Bunnings
  - Awareness table and raffle at Bunnings
  - Trivia Nights including Silent Auctions and raffles
  - Bulb Fundraiser
  - Mooroolbark Bowls Day 1000

Total Donations and Fundraising for year ending 30 June 2017 is \$34,302 made up as follows:

In Memoriam donations and bequests	\$ 3,698
Donations and Capital Appeal donations	\$19,371
Fundraising events	\$ 11,233

Nan Hawkes (Convenor)



# **FINANCE COMMITTEE REPORT**

**Year Ending 30 June 2017**

## **Committee:**

Hannah Sutherland (Convenor), Harry Moyle and Sarah Yeates

## **Responsibilities:**

The Finance Committee has responsibility for ensuring that the Board of Directors is able to meet its legal and financial responsibilities through adequate and responsible financial management, financial reporting and appropriate investment of funds:

- Regular, concise and clear reporting of all financial matters
- Responsible decision-making with regard to investment of funds, and ongoing cash requirements
- Ensuring that budgets are clear, concise and reflect a true record of anticipated income and expenditure for the financial year
- Completing all mandatory financial reporting to funding bodies, governing bodies and government departments as and when required
- Ensuring that Caladenia is compliant with its financial responsibilities under the Australian Charities and Not-For-Profits Commission (ACNC)

## **Key Tasks for 2016/17**

The Committee met on two occasions and communicated extensively by email and telephone and addressed various important items including:

- Monthly Board financial reports including cash balances
- Preparation of a 2017/18 comprehensive budget of income and expenses
- Regular support of management and administration
- Assistance with the annual audit of the financial statements

Hannah Sutherland – Convenor

# Caladenia Dementia Care

ABN 76 760 485 720

## Financial report for the year ended 30 June 2017

### DIRECTORS' REPORT

Your directors present this report on the company for the financial year ended 30 June 2017.

#### Directors

The names of each person who has been a director during the year and to the date of this report are:

Sharon Aveling (resigned 1 May 2017)	George Hume (resigned 27 October 2016)
Gary Burgess	Peter John
Gerda De Clercq	Harry Moyle
John Hale	Hannah Sutherland
Nan Hawkes	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### Principal Activities

The principal activity of the company during the financial year was to provide services for people in our community who are living with dementia and those who care for them.

#### Short-term and Long-term Objectives

The company's short-term objectives are to:

- Provide for the social and recreational needs of people with Alzheimer's Disease and related dementias; and
- To offer respite, support and advocacy and referral for carers.

The company's long-term objectives are to:

- Establish an emergency and short term overnight respite centre.

#### Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- Strengthen core business
- Build industry leadership
- Growth
- Demonstrate excellent governance

#### Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

#### Information on Directors

Sharon Aveling	-	Director (resigned 1 May 2017)
Qualifications	-	Post graduate degree in Palliative Care
Experience	-	31 Years as a Nurse/Manager including 11 years managing a Dementia Care facility. 4 years with Caladenia.
Special Responsibilities	-	Member of the Fund Raising committee.

## Caladenia Dementia Care

ABN 76 760 485 720

### DIRECTORS' REPORT

#### Information on Directors (Continued)

<b>Gary Burgess</b>	–	Director
Qualifications	–	B.Juris, LLB
Experience	–	Self-employed solicitor for 43 years. 1 year with Caladenia.
Special Responsibilities	–	Member of the Fund Raising committee and Governance committee.
<b>Gerda De Clercq</b>	–	Director
Qualifications	–	Primary school teacher and qualifications in Special Education
Experience	–	Primary school teacher and teacher for those with special needs. Direct experience in dementia care. 2 years with Caladenia.
Special Responsibilities	–	Member of the Fund Raising committee and Governance committee.
<b>John Hale</b>	–	Director
Qualifications	–	DipMechEng
Experience	–	Emeritus councillor of Australian Industry Group. Business management, public company and not-for-profit board experience. 7 years with Caladenia.
Special Responsibilities	–	Convenor of the Strategy & Risk Committee
<b>Nan Hawkes</b>	–	Director
Qualifications	–	
Experience	–	Retired small business owner. Local community involvement. Industry association experience in conferences, seminars and shows. Primary school teacher. Direct experience in dementia care. 5 years with Caladenia.
Special Responsibilities	–	Convenor of the Fund Raising committee.
<b>George Hume</b>	–	Director (resigned 27 October 2016)
Qualifications	–	
Experience	–	Local community involvement. Ex-President of Caladenia. 22 years with Caladenia.
Special Responsibilities	–	Member of the Fund Raising committee.
<b>Peter John</b>	–	Director
Qualifications	–	BBus (Accounting and Marketing)
Experience	–	15 years retail management experience followed by 20 years of employment in accounting and management. Co-founded Macular Vision Loss Support Society Inc. and a committee member for many years. 4 years with Caladenia.
Special Responsibilities	–	Member of the Fund Raising committee.



# Caladenia Dementia Care

ABN 76 760 485 720

## DIRECTORS' REPORT

### Information on Directors (Continued)

<b>Harry Moyle</b>	–	Director
Qualifications	–	BBus DipFP DDA
Experience	–	Private company and not-for-profit board experience. Retired public accountant and financial planner. 21 years with Caladenia
Special Responsibilities	–	Chairperson. Convenor of the Governance committee. Member of the Finance committee, Strategy and Risk committee and Fund Raising committee.
<b>Hannah Sutherland</b>	–	Director
Qualifications	–	BBus(law), GradDip CA
Experience	–	8 years working in public practice as a professional accountant and auditor. Company Accountant for a medium-sized family business. 3 years with Caladenia
Special Responsibilities	–	Convenor of the Finance committee. Member of the Strategy and Risk committee.

### Meetings of Directors

During the financial year, 26 meetings of directors (including committee meetings) were held. Attendances by each director were as follows:

Directors' Meetings										
Director	Board Meetings		Strategy & Risk Committee		Fund Raising Committee		Finance Committee		Governance Committee	
	E	A	E	A	E	A	E	A	E	A
Sharon Aveling	8	0			5	0				
Gary Burgess	10	8			5	4			3	0
Gerda De Clercq	10	8			7	7			3	1
John Hale	10	6	4	3						
Nan Hawkes	10	9			7	7				
George Hume	3	3			2	1				
Peter John	10	9			7	5				
Harry Moyle	10	10	4	4	7	7	2	2	3	3
Hannah Sutherland	10	9	4	4			2	2		

Note: E = Eligible A = Attended

The company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2017, the total amount that members of the company are liable to contribute if the company is wound up is \$610.00 (2016: \$570.00).

**Caladenia Dementia Care**

**ABN 76 760 485 720**

**DIRECTORS' REPORT**

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 30 June 2017 has been received and can be found on page 5 of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors.

A handwritten signature in black ink, appearing to read 'Harold James Moyle', written in a cursive style.

Harold (Harry) James Moyle (Chairman)

Dated this 2<sup>nd</sup> day of October 2017.

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF CALADENIA DEMENTIA CARE**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.

*The Field Group - Audit*  
The Field Group – Audit  
Chirnside Park, Victoria

*Gavin Fraser*  
Gavin Fraser, CA  
Partner

Dated this 3rd day of October 2017.

**Caladenia Dementia Care****ABN 76 760 485 720****STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR  
ENDED 30 JUNE 2017**

	Note	2017	2016
		\$	\$
Revenue	2	619,985	572,428
Other income	2	99,382	135,465
Employee benefits expense		-524,916	-505,076
Depreciation and amortisation expense	3	-33,525	-30,732
Program expenses		-40,879	-43,803
Repairs, maintenance and vehicle running expense		-12,579	-12,904
Fuel, light and power expense		-7,288	-6,797
Training and development expense		-4,196	-2,203
Audit, legal and consultancy expense		-3,800	-3,800
Administration expense		-16,210	-14,336
Respite centre expense		-28,991	-31,485
Fundraising expense		-463	-1,603
Other expenses		-18,817	-22,296
<b>Profit before income tax</b>		<b>27,703</b>	<b>32,858</b>
Income tax expense		-	-
<b>Profit for the year</b>		<b>27,703</b>	<b>32,858</b>
Profit attributable to members of the entity		27,703	32,858
Total comprehensive income attributable to members of the entity		27,703	32,858

The accompanying notes form part of these financial statements.

**Caladenia Dementia Care**

**ABN 76 760 485 720**

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
		<b>\$</b>	<b>\$</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	170,721	108,863
Trade and other receivables	5	6,291	9,936
Financial assets	7	100,000	130,321
Other assets	6	2,792	3,059
<b>TOTAL CURRENT ASSETS</b>		<b>279,804</b>	<b>252,179</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	889,080	911,323
<b>TOTAL NON-CURRENT ASSETS</b>		<b>889,080</b>	<b>911,323</b>
<b>TOTAL ASSETS</b>		<b>1,168,884</b>	<b>1,163,502</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	31,185	36,683
Borrowings	10	30,000	30,000
Provisions	11	74,505	78,858
<b>TOTAL CURRENT LIABILITIES</b>		<b>135,690</b>	<b>145,541</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	10	411,513	428,605
Provisions	11	14,494	9,872
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>426,007</b>	<b>438,477</b>
<b>TOTAL LIABILITIES</b>		<b>561,697</b>	<b>584,018</b>
<b>NET ASSETS</b>		<b>607,187</b>	<b>579,484</b>
<b>EQUITY</b>			
Retained earnings		607,187	579,484
<b>TOTAL EQUITY</b>		<b>607,187</b>	<b>579,484</b>

The accompanying notes form part of these financial statements.



**Caladenia Dementia Care****ABN 76 760 485 720****STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017**

<b>Note</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2015</b>	546,626	546,626
<b>Comprehensive income</b>		
Profit for the year	32,858	32,858
Other comprehensive income for the year	-	-
<b>Total comprehensive income attributable to members of the entity for the year</b>	32,858	32,858
<b>Balance at 30 June 2016</b>	579,484	579,484
<b>Balance at 1 July 2016</b>	579,484	579,484
<b>Comprehensive income</b>		
Profit for the year	27,703	27,703
Other comprehensive income for the year	-	-
<b>Total comprehensive income attributable to members of the entity for the year</b>	27,703	27,703
<b>Balance at 30 June 2017</b>	607,187	607,187



# Caladenia Dementia Care

ABN 76 760 485 720

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017	2016
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Commonwealth, state and local government grants		539,312	519,556
Capital grants received		23,040	80,334
Provision of services		58,745	55,750
Other receipts		3,312	1,735
Receipts from donations, bequests and fund raising		34,302	40,618
Payments to suppliers and employees		-613,942	-620,339
Interest received		5,405	6,160
Rent received net of expenses		9,736	-13,749
Net cash generated by/(used in) operating activities		59,910	70,065
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		-11,281	-61,351
Proceeds from held-to-maturity investments		30,321	19,679
Payment for held-to-maturity investments		-	-
Net cash used in investing activities		19,040	-41,672
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings		-17,092	-15,979
Net cash used in financing activities		-17,092	-15,979
Net increase/(decrease) in cash held		61,858	12,414
Cash and cash equivalents at beginning of financial year		108,863	96,449
Cash and cash equivalents at end of financial year	4	170,721	108,863

The accompanying notes form part of these financial statements.

## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### **Basis of Preparation**

Caladenia Dementia Care applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 2<sup>nd</sup> October 2017 by the directors of the company.

##### **Accounting Policies**

##### **a. Revenue**

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

Caladenia Dementia Care receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

##### **b. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

##### **Freehold property**

Freehold land and buildings are shown at their cost price.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.



## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### b. Property, Plant and Equipment (Continued)

###### Freehold property (continued)

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

###### Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

###### Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	5 – 20%
Office equipment	5 – 20%
Motor Vehicles	10%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

##### c. Financial Instruments

###### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (ie trade date accounting is adopted). Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

###### Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### c. Financial Instruments (Continued)

###### Classification and subsequent measurement (Continued)

*Amortised cost* is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

###### (i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

###### (ii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

###### (iii) Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

##### Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.



## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### c. Financial Instruments (Continued)

###### Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

##### d. Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116: *Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

##### e. Employee Benefits

###### Short-term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

###### Other long-term employee benefits

The company classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service.

Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees.

Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

#### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

e. **Employee Benefits (Continued)**

**Retirement benefit obligations**

*Defined contribution superannuation benefits*

All employees of the company receive defined contribution superannuation entitlements, for which the company pays the fixed superannuation guarantee contribution (currently 9.5% of the employee's average ordinary salary) to the employee's superannuation fund of choice. All contributions in respect of employees' defined contribution entitlements are recognised as an expense when they become payable. The company's obligation with respect to employees' defined contribution entitlements is limited to its obligation for any unpaid superannuation guarantee contributions at the end of the reporting period. All obligations for unpaid superannuation guarantee contributions are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and are presented as current liabilities in the company's statement of financial position.

f. **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

g. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

h. **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

i. **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

j. **Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

k. **Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.



## **Caladenia Dementia Care**

**ABN 76 760 485 720**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

#### **NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **I. Economic Dependence**

Caladenia Dementia Care is dependent on the Commonwealth Department of Social Services for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support Caladenia Dementia Care. On 1 July 2017 the existing State based funding agreement was transferred to the Commonwealth Government. The Commonwealth have agreed to continue the existing funding arrangement for a three year period from 1 July 2017.

**Caladenia Dementia Care****ABN 76 760 485 720****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017****NOTE 2: REVENUE AND OTHER INCOME**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Revenue from (non-reciprocal) government grants and other grants:		
– State/federal government grants	548,139	511,956
– Local government grants	11,713	7,600
	<u>559,852</u>	<u>519,556</u>
Other revenue:		
– Service fees	55,100	48,008
– Interest received on investments	5,033	4,864
	<u>60,133</u>	<u>52,872</u>
<b>Total revenue</b>	<u>619,985</u>	<u>572,428</u>
<b>Other income</b>		
– Donations, fund raising, in memoriam and bequests	34,302	40,618
– State government grants – capital	23,040	9,794
– Other grants – capital	-	50,000
– Rental income	38,727	17,736
– Other	3,313	17,317
<b>Total other income</b>	<u>99,382</u>	<u>135,465</u>
<b>Total revenue and other income</b>	<u>719,367</u>	<u>707,893</u>

**NOTE 3: PROFIT FOR THE YEAR****a. Expenses**

Employee benefits expense:

– contributions to superannuation funds	43,695	41,982
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Depreciation and amortisation:

– Motor vehicles	10,842	7,584
– Buildings	18,468	18,468
– Equipment	4,215	4,680

<b>Total depreciation and amortisation</b>	<u>33,525</u>	<u>30,732</u>
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**b. Significant Revenue and Expenses**

Net gain/(loss) on disposal of non-current assets	-	5,455
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**NOTE 4: CASH AND CASH EQUIVALENTS****CURRENT**

Cash at bank	169,644	108,267
Cash on hand	1,077	596
	<u>170,721</u>	<u>108,863</u>

**Caladenia Dementia Care**

**ABN 76 760 485 720**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**NOTE 5: TRADE AND OTHER RECEIVABLES**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Trade receivables	6,291	9,936
Total current trade and other receivables	<u>6,291</u>	<u>9,936</u>

**NOTE 6: OTHER ASSETS**

**CURRENT**

Accrued income	94	466
Prepayments and deposits	2,698	2,593
	<u>2,792</u>	<u>3,059</u>

**NOTE 7: FINANCIAL ASSETS**

**CURRENT**

Held-to-maturity investments	<u>100,000</u>	<u>130,321</u>
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**NOTE 8: PROPERTY, PLANT AND EQUIPMENT**

**Land and Buildings**

Freehold land at fair value

At cost	705,071	705,071
Less accumulated depreciation	-	-
Total buildings	<u>705,071</u>	<u>705,071</u>
Total land and buildings	<u>705,071</u>	<u>705,071</u>

**Leasehold Improvements**

General leasehold improvements

At cost	417,427	417,427
Less accumulated amortisation	-348,200	-329,732
Total leasehold improvements	<u>69,227</u>	<u>87,695</u>

**Plant and Equipment**

Plant and equipment

At cost	120,250	108,969
Less accumulated depreciation	-81,791	-77,576
	<u>38,459</u>	<u>31,393</u>

# Caladenia Dementia Care

ABN 76 760 485 720

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

### NOTE 8: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	2017	2016
	\$	\$
<b>Plant and Equipment (Continued)</b>		
Motor Vehicles		
At cost	108,405	108,405
Less accumulated depreciation	-32,082	-21,241
	<u>76,323</u>	<u>87,164</u>
Total plant and equipment	114,782	118,557
Total property, plant and equipment	<u>889,080</u>	<u>911,323</u>

### Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings	Leasehold Improve- ments	Motor Vehicles	Plant and Equipment	Total
	\$	\$	\$	\$	\$
<b>2017</b>					
Balance at the beginning of the year	705,071	87,695	87,164	31,393	911,323
Additions at cost	-	-	-	11,281	11,281
Disposals	-	-	-	-	-
Depreciation expense	-	-18,468	-10,841	-4,215	-33,524
Carrying amount at the end of the year	<u>705,071</u>	<u>69,227</u>	<u>76,323</u>	<u>38,459</u>	<u>889,080</u>

### Asset Revaluations

There were no asset revaluations during the year.

### NOTE 9: TRADE AND OTHER PAYABLES

	Note	2017	2016
		\$	\$
<b>CURRENT</b>			
Trade payables		24,733	4,006
Other current payables		7,181	4,250
Grants received in advance		-	20,540
Other payables (net amount of GST payable/(refundable))		-729	7,887
	9a	<u>31,185</u>	<u>36,683</u>

# Caladenia Dementia Care

ABN 76 760 485 720

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

### NOTE 9: TRADE AND OTHER PAYABLES (CONTINUED)

	Note	2017 \$	2016 \$
a. Financial liabilities at amortised cost classified as trade and other payables			
Trade and other payables:			
– total current		31,185	36,683
– total non-current		-	-
		31,186	36,633
Less: deferred income		-	20,540
Less: other payables		-729	7,887
Financial liabilities as trade and other payables	15	31,914	8,256

### NOTE 10: BORROWINGS

#### CURRENT

Mortgage – 13 Hilledge Lane	30,000	30,000
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#### NON-CURRENT

Mortgage – 13 Hilledge Lane		411,513	428,605
Total borrowings	15	<u>441,513</u>	<u>458,605</u>

### NOTE 11: PROVISIONS

#### CURRENT

Provision for employee benefits: annual leave	47,925	44,843
Provision for employee benefits: long service leave	26,580	34,015
	74,505	78,858

#### NON-CURRENT

Provision for employee benefits: long service leave	14,494	9,872
	14,494	9,872
	88,999	88,730

### Analysis of total provisions

	Employee Benefits \$	Total \$
Opening balance at 1 July 2016	88,730	88,730
Additional provisions raised during year	34,766	34,766
Amounts used	-34,497	-34,497
Balance at 30 June 2017	88,999	88,999



## Caladenia Dementia Care

ABN 76 760 485 720

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

#### NOTE 11: PROVISIONS (CONTINUED)

##### Provision for employee benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1(e).

#### NOTE 12: EVENTS AFTER THE REPORTING PERIOD

The directors would like to note the following significant events after the reporting period:

- Caladenia Dementia Care has obtained funding from the Commonwealth Department of Health to provide additional flexible respite services for 12 months from 1 July 2017. This will result in a significant increase in grant revenue for the 2018 financial year.
- It has been resolved that Caladenia Dementia Care will be disposing of the property at 13 Hilledge Lane which is currently included in these financial statements at the value of \$705,071. It is expected that the proceeds from sale will exceed the current book value of the asset, and this profit will be recognised in the 2018 financial year.
- Caladenia has been made aware of a financially significant bequest that is likely to be received in the later part of the 2018 financial year. This will result in a significant increase in bequest revenue in the 2018 financial year.

#### NOTE 13: KEY MANAGEMENT PERSONNEL COMPENSATION

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel (KMP).

Due to privacy considerations, the total remuneration paid to KMP of the company during the year will be freely made available for consideration upon written application to the Board of Directors.

#### NOTE 14: OTHER RELATED PARTY TRANSACTIONS

There are no related party transactions.

#### NOTE 15: FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, and accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139: *Financial Instruments: Recognition and Measurement* as detailed in the accounting policies to these financial statements, are as follows:



**Caladenia Dementia Care**

**ABN 76 760 485 720**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**NOTE 15: FINANCIAL RISK MANAGEMENT (CONTINUED)**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
		<b>\$</b>	<b>\$</b>
<b>Financial assets</b>			
Cash and cash equivalents	4	170,721	108,863
Loans and receivables	5	6,291	9,936
Held-to-maturity investments	7	100,000	130,321
<b>Total financial assets</b>		<u>277,012</u>	<u>249,120</u>
 <b>Financial liabilities</b>			
Financial liabilities at amortised cost:			
— trade and other payables	9a	31,914	8,256
— borrowings	10	441,513	458,605
<b>Total financial liabilities</b>		<u>473,427</u>	<u>466,861</u>

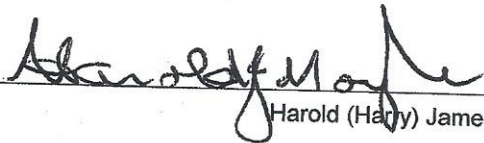
**Caladenia Dementia Care**

**ABN 76 760 485 720**

**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Caladenia Dementia Care, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 21, are in accordance with the *Corporations Act 2001* and:
  - a. comply with Australian Accounting Standards – Reduced Disclosure Requirements; and
  - b. give a true and fair view of the financial position of the company as at 30 June 2017 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Harold (Harry) James Moyle (Chairman)

Dated this 2<sup>nd</sup> day of October 2017.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF CALADENIA DEMENTIA CARE**

**Report on the Financial Report**

We have audited the accompanying financial report of Caladenia Dementia Care (the company), which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

*Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Caladenia Dementia Care, would be in the same terms if given to the directors as at the time of this auditor's report.

*Opinion*

In our opinion, the financial report of Caladenia Dementia Care is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the year ended on that date, and
- (ii) Complying with Australian Accounting Standards – Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

*The Field Group - Audit*

The Field Group – Audit  
Chirnside Park Victoria

*Gavin Fraser*

Gavin Fraser, CA  
Partner

Dated this 3rd day of October 2017.